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LIBYAN MARITIME & NAVAL SECTOR MARKET POTENTIAL



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Special document for



LIBYA MARITIME EXHIBITION

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Tripoli International Fairground

GLOBAL VIEW

Libya is celebrating this year the 40th anniversary of the Al-Fatah Revolution in an exceptional context where the country is enjoying the benefits of a growing economy, refreshed strategic and economic ties.

For almost 5 continuous years, innovative projects have been booming in all sectors. By the beginning of 2009, Libyan authorities have decided to use the advantage of being situated in the heart of North Africa, on the southern shore of the Mediterranean, in the gateway to Africa to develop and modernize the maritime and naval sectors, and transforming the country into:

- the most secured, safe and modern maritime transportation corridor
- the major stopover destination on Mediterranean cruises
- the most attractive seaside and eco-tourism destination
- the cleanest coast and most protected maritime environment

All projects under development and under studies represent opportunities for direct trade, investment and collaboration.

The Potential Market of the Naval Sector

Following the decade of severe international embargo, the Libyan Navy has prepared a plan:

- to modernize several naval bases
- to enhance the logistics in existing naval bases
- to purchase modern communication and surveillance Equipments
- to purchase new patrol vessels for the coast guards
- to purchase new warships
- to maintain and repairs existing warships

As the Libyan navy is giving priority to survivability, there is also a reasonable plan to strengthen naval air defense through purchasing new surveillance system, aircrafts and helicopters, special missiles and anti-ships, for warships self-defense and protection of nearby vessels.

Continuous investment of more than 30 billions euros will be needed in the 10 coming years to achieve the goals defined by the defense authorities for the Libya n navy, focusing Libya as one of the future most attracting market.



Ports Development Projects

Libya has allocated upon billions of untapped reserves of wealth over the past decades, and plan now to spend part of it on building and upgrading ports infrastructure.

The port of Benghazi, the port of Al-Khums and the port of Tubruk are under complete re construction.

Reconstruction is also planned in several other commercial ports in the frame of BOT. Expected BOT include the port of Tripoli, the port of Sirte, the port of Zwara and the port of Derna.

The global investment in the next 10 years allocated for ports' development will approximate 20 billions euros.

Improvement of Ports & Navigation Facilities

Technical studies have been completed for:

- the project for upgrading major oil and gas terminal infrastructures
- the global project for building gantry cranes in the containers' terminal at Tripoli port, Benghazi port and Al-Khums port.
- the project to enhance the available light houses and upgrade navigational aids
- the project for dredging almost all Libyan ports
- the project for logistics buildings in Al-Khums port as part of Libya for the International Trade Network.

Continuous investment of more than 2 billions euros will be needed in the 10 coming years to improve ports and navigation facilities in Libya

Projects in the Hydrographic sector

The Libyan Maritime and Ports Transportation Authority is finalizing technical studies for:

- the project to establish the Libyan Hydrographic office, with the technical assistance of an international expertise
 - the project for surveying the Libyan coast
 - the project for strengthening the navigational channels to all Libyan ports
 - the project for establishing the navigational chart
 - the project to upgrade security in major Libyan ports in order to comply with international Ships and Ports Security Code.
- Continuous investment of more than 2.5 billions euros will be needed in the 10 coming years to realize the above mentioned projects



Offshore Oil and Gas projects

The production of Oil and Gas continues driving forward Libya's economy. The country's total proven oil reserves amount to approximately 44 billion barrels of crude oil. Only 12 oil fields are explored and around 25% of the country is covered by exploration agreements with oil companies. Offshore exploration is considered as the future of oil production in Libya, with an exceptional good quality of oil.

According to experts, Libya oil industry will be facing in the nearest future the challenge, with more and more foreign companies investing in offshore exploration and production.

For the time being, several projects exist in the sector, including the purchasing helicopters for transportation, adapted sea-platform safety and security equipment...Also, existing offshore platforms need maintenance and enhancement.

As Libya has planned to increase oil production, Investment in the sector is expected to approximate 30 billions in the next 10 years.

New vessels

Libya continues depending on goods, foods and equipment importation from Europe, Asia and America. The maritime sector in Libya should be accordingly very dynamic. A large number of maritime companies and agents has been created in the last five years.

Major Libyan shipping companies continue transporting the large part of Libya supply needs through their worldwide partners. Most of them are planning to purchase in the coming years, additional vessels to cover the expansion of the shipping market.

Not less than 30 cargo ships will be purchased by Libyan companies in the following 10 years. In the same period, more than 10 oil tankers and ships for liquefied gas will be purchased. Almost 5 cruise ships will be ordered by private Libyan promoters in partnership with foreign investors, to boost the tourism industry.

Continuous investment of more than 10 billions euros will be needed in the 10 coming years for the acquisition of new vessels.



Marina projects

In 2006, Libya has received 41,000 tourists by sea. The records for 2007 and 2008 are supposed to be better, justifying governmental plan to boost the development of the tourism sector.

The global ecotourism project, which is designed to draw affluent visitors, has created an atmosphere for profitable investment. Projects are concentrated on the 1990-km Mediterranean coastline, which is home not only to unspoiled beaches, but also to several exceptional Greek and Roman archeological sites.

More than 50 big marinas and beach resort hotels are now in the pipeline or are planned to soon be under construction. More than 10 seafront hotels projects are under development, such as Sheraton, Burj Al baher, Hydra hotel project.

The most luxurious marina planned are:

- Misurata Marina project
- Greencity project
- Al-Hura city project in Benghazi
- Energy city project

The marinas planned will offer all entertainment facilities will be using not less than 10000 leisure boats.

Not less than 50 billions Euro will be needed in the 10 coming years for marinas' construction. .

Telecommunication and Navigation Technologies

In order to upgrade the existing maritime infrastructure, specific projects have been planned for telecommunication and navigation:

- the project for the implementation of the VTS (Vessel Traffic System) in Tripoli port, Zwara port, Benghazi port, Derna port, Al-Khums port and Tubruk port.

- the project for supplying major Libyan ports with GMDSS (Global Maritime Distress safety System)

- the project for building communication towers in Tripoli port, Benghazi port and Al-Khums port, according to international standard and in compliance with Solar Convention.

Other projects will be studied in the same field. In total, more than 1 billion euros will be needed for the enhancement of the telecommunication and navigation technologies





Training Projects

The Libyan Ports and Maritime transport Authority has determined a plan to train the maritime staff in the following sectors:

- post state control
- flag state
- ships and ports security
- legal affairs and international treaties and conventions
- networking
- information technologies
- incidents' investigations
- pollution prevention and remedy



Almost 50 millions euros will be invested in this training project.

FISHING SECTOR

With a coastal line of 1990 km of clean pollution-free sea water, Libya has carried out experience and marine researches that have testified that local marine environment is naturally suitable for aquaculture investment projects.



The Libyan unexploited sea sponge and coral reserves represent an important sector for investment. New fishing boats and technologies are needed and modern storage facilities should be developed.



Investment in the sector may reach 500 millions euros for the next 10 years.

Fighting against Pollution

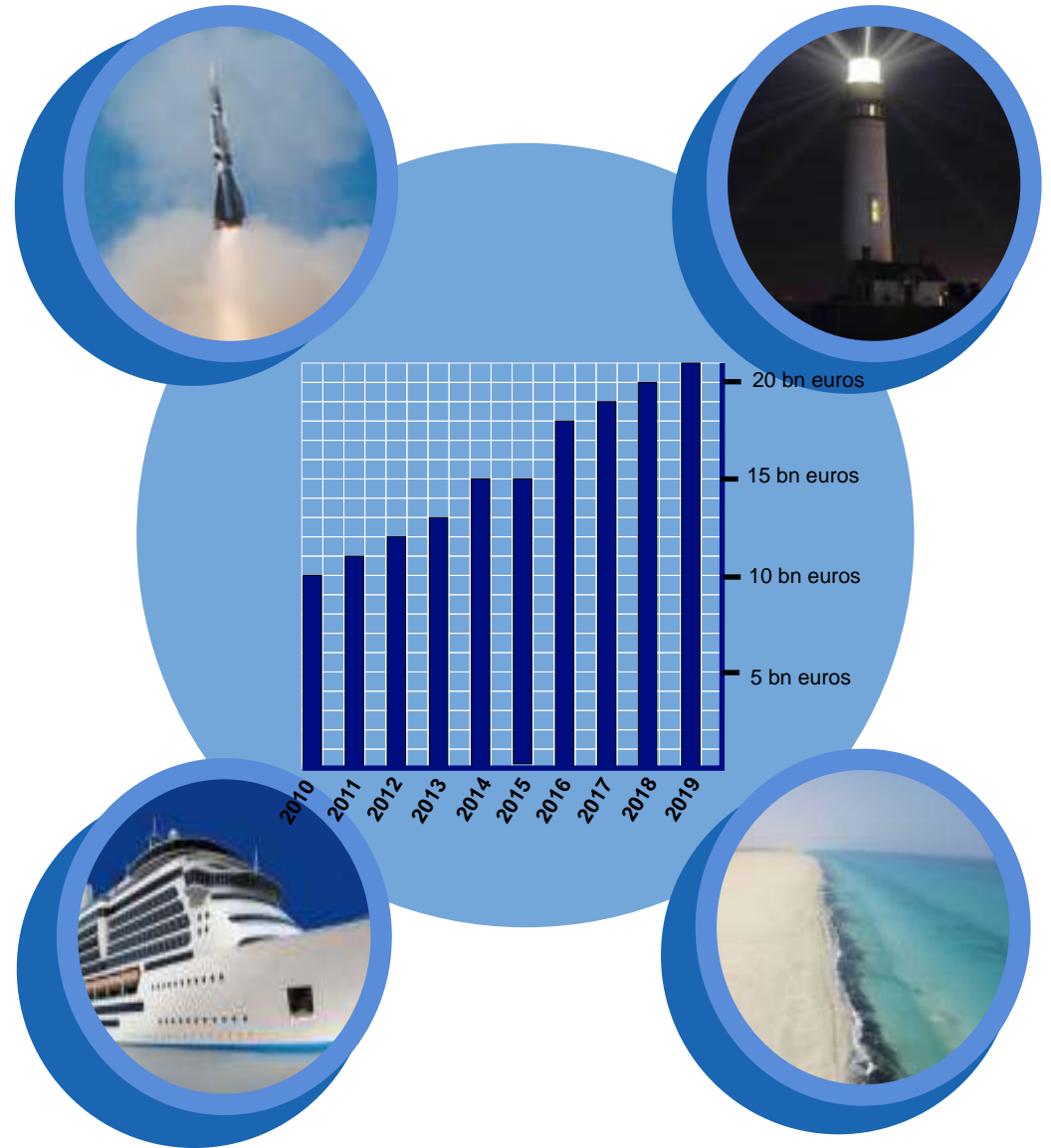
As a big oil producer, Libya has a gas pipeline network measuring 1960 km, with a capacity to carry approximately 13.8 billion cubic meters per year. This is in addition to the existing Greestream, which is an underwater pipeline going from Libya to Italy with a capacity of 8 billion cubic meters per year. Due to the project to increase export, from 8 to 16 billion cubic meters per year, the Greenstream pipeline is under expansion, till 2013.



Gas export and the work to expand the existing pipeline as well as activities in oil terminals are classified high risky by Libyan officials. Yearly, more than 300 million euro is invested in order to fight against sea and coastal pollution, or remedy in emergency in the case of admitted pollution.



LIBYAN MARITIME & NAVAL SECTOR MARKET GLOBAL FIGURES



Exhibition Registration Form

Company Name:
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 City: Postal Code: Country:
 Tel: Fax: E-mail:

EXHIBITION RATES INCLUDE:

- The Shell Scheme Stand is the complete stand provided by the organizer, including the partition (rear and dividing walls), the carpet, chairs, tables, spot lights and the name of the exhibitor. (minimum area 12 sqm)
- Complimentary copy of the exhibition catalogue.
- The Space Only Stand is only the floor space at the dimensions contracted. The Exhibitor is responsible for its own stand design and construction. (minimum area 12 sqm)

EXHIBITION PARTICIPATION RATES

<input type="checkbox"/> SPACE ONLY (no shell/stand))	@ € 220 / sqm	m ² -	<input type="text"/>	=	€ <input type="text"/>
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<input type="checkbox"/> OUTDOOR AREA	@ € 100 / sqm	m ² -	<input type="text"/>	=	€ <input type="text"/>

ADVERTISING RATES IN LIMEX 2009 CATALOGUE			
• Back Page	<input type="checkbox"/> Colour € 5,000		€
• Prime Pages (inside front / back cover)	<input type="checkbox"/> Colour € 3,000		€
• One Full Page Colour	<input type="checkbox"/> Colour € 1,500	<input type="checkbox"/> B/W € 1,300	€
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TOTAL			€

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Cheques	Only cheques issued in the UK are acceptable. Confirmation to attend the event will be notified when the cheque is cleared. The cheque MUST be payable to Cubic Globe Ltd.												
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Terms and Conditions: Cubic Globe Ltd (Exhibition)

These are the contractual terms and conditions between Cubic Globe Ltd (We, Us) and the company or individual participating in the showcase (You, your).

a. We will:

(i) Organize and hold the exhibition (subject to contractual term 'g').

(ii) Promote the exhibition.

b. Payment Terms:

(i) First payment: Fifty (50) per cent of the total payment is required within five days after we have received the signed contract.

(ii) Second payment: Fifty (50) per cent of the remaining balance is required not later than 2 months before the event.

c. Companies confirming their participation two months before the event MUST pay the full amount of the exhibition fees five days after we have received the signed agreement.

d. Failure to make the full payment by the required date will give Cubic Globe Ltd the option of canceling this agreement and your location can be sold to companies wishing to attend the event. In these circumstances, this space will be sold without notice or refund. Cancellations: Failure to occupy your space in the exhibition area on the day of the event or during the build up to the exhibition will mean cancellation with no entitlement to a refund and your space will be occupied by other exhibitor.

e. Cancellation Terms

Cancellations received in writing at least 2 months prior to the event will be refunded with a ten per cent deduction to cover expenses incurred. Thereafter any cancellations will receive 50 per cent refund of the fees paid provided clause (g) does not apply.

f. Insurance Coverage:

(i) Your company MUST have a liability and property insurance coverage for your materials while in transit.

(ii) You MUST be able to present your certificate of insurance upon our request.

g. Cubic Globe Ltd reserves the right to postpone, cancel or change the location of an event. If an event is cancelled by Cubic Globe Ltd and the exhibition fee already received, a credit note will be given for the exhibition fee which will be credited for attendance at a future event. The credit note will be valid for 24 months. If an event is rescheduled by Cubic Globe Ltd and the exhibition fee has been received a credit note will be given to attend the rescheduled event.

h. Cubic Globe Ltd and the Organizing Committee are not responsible for any loss, damage, personal injury or death beyond its control, including without limitation, acts of God, sabotage, natural disasters, accident, terrorism, power shortages, war and trade union disputes. Cubic Globe Ltd and the Organising Committee are not responsible for any matters relating to passports or visas.

i. Amendments to rules and regulations: We, at our discretion, may make reasonable changes, amendments or additions to these terms and conditions. Any changes, amendments or additions shall be binding on you, the exhibitor. Interpretation of these terms and conditions shall rest with us in all instances and non-compliance may result in the rejection of the offending exhibitor or closing the exhibit and/or loss of property. This contract binds all representations, rules and regulations stipulated in the support information manual.

j. Data Protection

Cubic Globe operates in accordance with the Data Protection Act 1998. However your details may be passed to other companies wishing to communicate with you for business opportunities. If you do not wish to receive proposals please notify by ticking the box below.

I do not want my details to be passed to any third party.

k. This agreement is governed by English law. Any dispute between parties will be submitted to the exclusive jurisdiction of the UK Courts.

Agreed by:

Name of Company:

Date:

Signature: